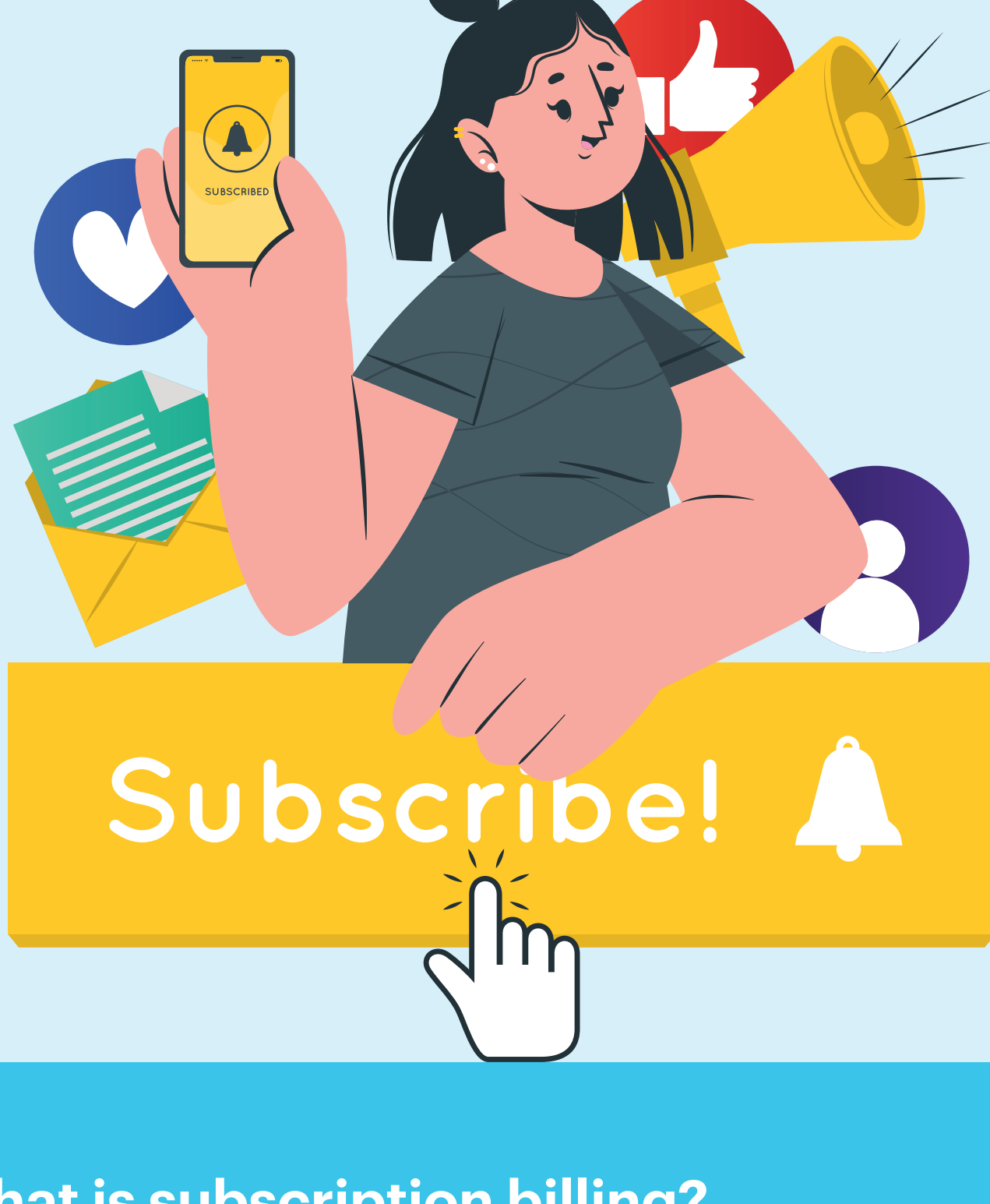


Selecting the Best Subscription Management Software



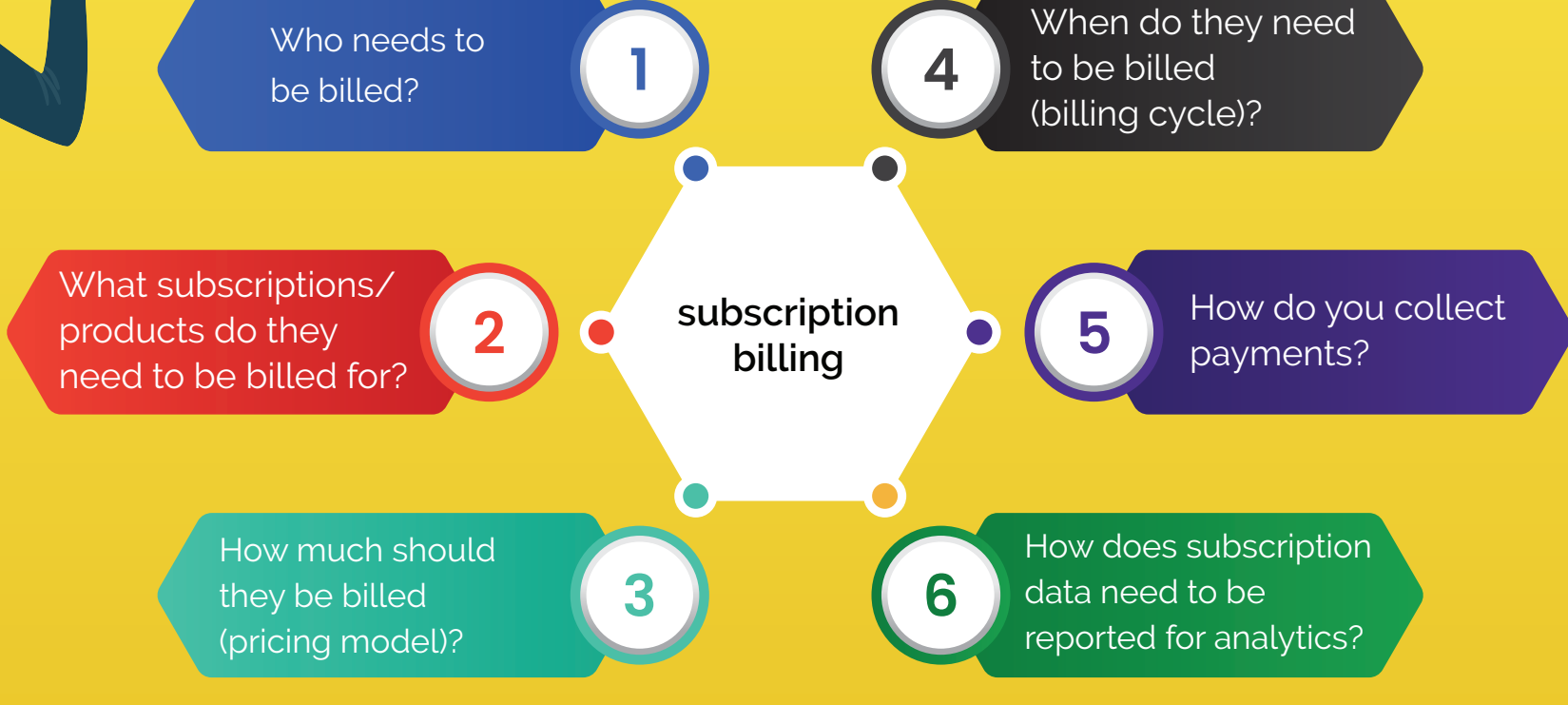
1 What is subscription billing?



Answer

Subscription billing refers to the process of billing customer subscriptions on a recurring basis.

When you carry out subscription billing, you'll need to find answers to questions such as:



- Subscription Management
- Recurring Billing
- Accounting
- Analytics

Subscription management, therefore, enables you to manage customers, as well as their preferences across the lifecycle.

2 What does subscription management software do?



Answer

Subscription management software enables you to:

- » Streamline the billing process
- » Collect payments from customers through multiple payment methods, such as credit cards, debit cards, PayPal, Amazon Payments, wire transfer, checks, as well as cash
- » Manage and automate the operational side of subscription management:



3 How do I select the best subscription billing software for my business?



Answer

Before you decide, here are the features to look for in a subscription billing software:

- Creating & Managing Subscription**
 - » Create weekly/monthly/yearly subscriptions
 - » Add & delete features and functionalities
- Billing & Invoicing**
 - » Auto-generate invoices based on subscription plan
 - » Send invoices on the scheduled date & time
- Tax/Discount Support**
 - » Configure discounts in the pricing system
 - » Set up the tax option in invoicing to be compliant with local taxation policies
- Billing Model**
 - » Configure billing model according to your business
 - » Configure/customized billing on the basis of subscription period
- Notifications**
 - » Send notifications to customers informing them about availed subscriptions
 - » Send notifications about payments, usage, invoices, and updates right from sign-up to the end of the subscription period
- Customer Portal**
 - » Enable customers to login and check current subscription, past payments, current charges, billing information, and usage
 - » Enable customers to modify their subscription plan
- Customer Data Management**
 - » Filter customer data based on preferences, pricing package, and functionality
- Payment Gateway Integration**
 - » Collect payment from multiple payment modes, such as credit/debit cards, internet banking, PayPal, and other digital wallets
- Fraud Prevention**
 - » Ensure that customer information is safe and secure, in order to prevent fraud and financial loss
- Reporting & Analytics**
 - » Generate customized reports about members added, payments received/pending, as well as revenue generated

Here is a comparison chart of the top 7 free and open-source subscription management software:

	CHARRBEE	ODOO	KILL BILL	OPENRM	CITRUSB	BILLRUN	ZUORA
ACCOUNTING & TAX	✓	✓	✓	✓	✓	✓	✓
BILLING & INVOICING	✓	✓	✓	✓	✓	✓	✓
PAYMENT OPTIONS	✓	✓	✓	✓	✗	✓	✓
FLEXIBLE INTEGRATIONS	✓	✓	✓	✓	✓	✓	✓
PRODUCT CATALOG	✓	✗	✓	✓	✗	✗	✓
RECURRING BILLING	✓	✓	✓	✓	✓	✓	✓
CUSTOMER SERVICE	✓	✓	✓	✓	✓	✓	✓
OFFER MANAGEMENT	✓	✗	✗	✗	✗	✗	✗
SECURITY & COMPLIANCE	✓	✓	✗	✗	✗	✗	✓

WRAPPING UP

The software you select will be critical to the success of your subscription business.

Unable to decide?



We're here to help



Drive Business Growth With the Best Subscription Management Software

At Grazitti, the data analytics wizards enable subscription-based businesses to drive growth.

Should you want to know more, please write to us at info@grazitti.com and we'll take it from there.

Get in touch and get started, today